

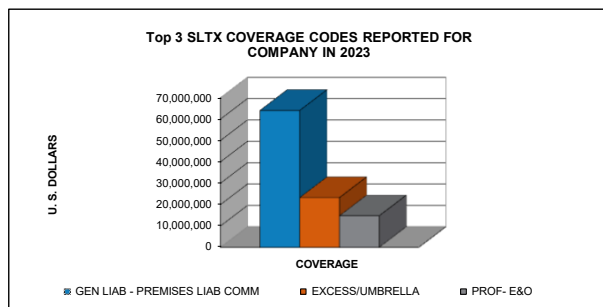
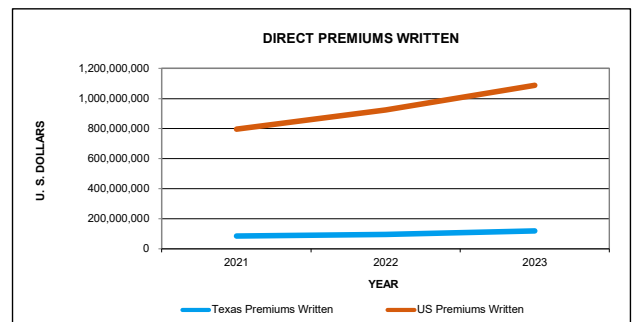
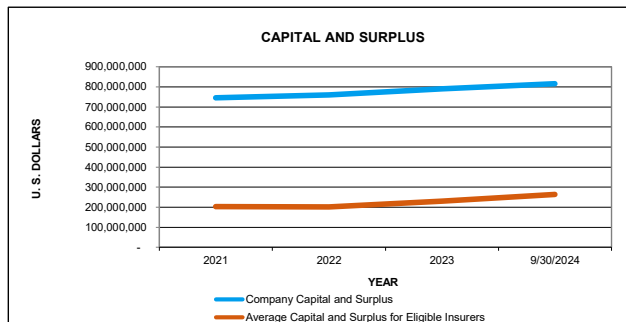
Admiral Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101179	NAIC #:	24856	AMB #:	003026

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	1-Jan-86	Domicile	Delaware	A+	Superior	Insurance Group		
Incorporation Date	26-Nov-52	Main Administrative Office				W.R. Berkley Insurance Group		
Commenced Business	26-Nov-52	7233 Butherus Drive Scottsdale, AZ, US 85260-2410				Parent Company W. R. Berkley Corporation		
						Parent Domicile Connecticut		

	9/30/2024	2023	2022	2021
Capital & Surplus	815,531,000	790,890,000	761,094,000	745,070,000
Underwriting Gain (Loss)	(2,000)	(2,000)	(2,000)	(2,000)
Net Income After Tax	18,422,000	22,713,000	11,113,000	10,816,000
Cash Flow from Operations		21,544,000	11,679,000	10,709,000
Gross Premium		1,086,944,000	924,284,000	796,469,000
Net Premium	-	0	0	0
Direct Premium Total	950,144,000	1,086,943,000	924,280,000	796,469,000
Direct Premium in Texas (Schedule T)		120,090,000	96,505,000	85,891,000
% of Direct Premium in Texas		11%	10%	11%
Texas' Rank in writings (Schedule T )		2	2	2
SLTX Premium Processed		120,558,015	96,952,053	80,547,719
Rank among all Texas S/L Insurers		28	30	29
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
137.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	32.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
14.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 70,579,000.00
2 Other Liab (Claims-made)	\$ 20,461,000.00
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 33,630,000.00
2 Other Liab (Claims-made)	\$ 3,743,000.00
3 Allied Lines	\$ 14,000.00
4 Other Comm Auto Liab	\$ 4,000.00
	\$ -